



Abaana Ministries
Trustees' report and financial statements
for the year ended 31 December 2010



Company No: NI 33513
Charity No: XR 23866



Abaana Ministries

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Abaana Ministries
Charity information
for the year ended 31 December 2010

Trustees	Pastor Gary Beattie Mrs Sally Baxter Mrs Anita Atkinson Mr Archie McAvoy MBE (appointed 23 June 2010) Mr David Manning (appointed 8 November 2010)
Chairman	Pastor Gary Beattie (resigned from post 23 June 2010) Mr Archie McAvoy MBE (appointed to post 23 June 2010)
Secretary	Mr Scott Baxter
Managing Director	Mr Scott Baxter
Registered Office	78 High Street Bangor Co Down BT20 5AZ
Postal Address	PO Box 999 Bangor Co Down BT19 6YU
Company Number	NI 33513
Charity Number	XR 23866
Auditors	JL Grant & Co. Chartered Certified Accountants Unit 1, Building 10 Central Park, Mallusk Road Newtownabbey, BT36 4FS
Bankers	First Trust Bank 85 Main Street Bangor BT20 4BA Ulster Bank 75 Main Street Bangor BT20 5AL Santander Business Banking 301 St Vincent Street Glasgow G2 5NT

Abaana Ministries
Trustees' report
for the year ended 31 December 2010

The trustees present their report and the audited financial statements for the year ending 31 December 2010.

Incorporation

The company was incorporated in 1998 as Abaana Ministries.

Principal activity

The principal activity of the company is as a charity set up to help children in Africa.

Trustees

The trustees who served during the year and since the year end are as stated below:

Mr Archie MvAvoy MBE - Chairman

Pastor Gary Beattie

Mrs Sally Baxter

Mrs Anita Atkinson

Mr David Manning

Structure, Governance and Management

Governing Document

Abaana Ministries is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 January 1998.

Organisation

The board of trustees are continuing to enhance their ways of working, to best fit the charity as it continues to grow. The recruitment of additional board members with key skills to further develop the overall governance and management of the charity continues to be a top priority for 2011/2012.

Relationship with other charities

A separate company exists in Uganda – 'Abaana Ministries, Uganda'. This company, registered in Uganda is governed by a Committee of Management consisting of local professionals. Scott Baxter (Abaana Ministries Northern Ireland Managing Director and Company Secretary) also sits on the Committee as the 'International Director'.

Abaana Ministries Uganda receives its funding from Abaana Ministries, Northern Ireland and carries out the various projects' activities and expenditure in line with agreements set up by Scott Baxter as the Managing Director of Abaana Ministries, Northern Ireland.

In 2011 the Northern Ireland Trustees and Ugandan Committee have been working on the creation of a more formal Memorandum of Understanding document detailing the funding support, requirements and ways of working together.

The Committee of Management and operational staff of Abaana Ministries, Uganda continue to report on a regular basis, to Scott Baxter, the Northern Ireland Managing Director on all its operational and financial activities. The Managing Director visits the Ugandan operations at least twice each year, to review the physical projects which have been funded by Northern Ireland, as well as meeting with the Committee of Management to monitor and make decisions regarding the general day to day running of the company. In 2009 two trustees, Sally Baxter and Anita Atkinson visited Uganda as part of local project teams to volunteer and review some of the projects which have been funded by Abaana Ministries Northern Ireland and managed through the Ugandan company. Both Sally and Anita made return trips in July and August 2011 to carry out similar work. It is the intention of the Northern Ireland Trustees that members will continue to visit the Ugandan operations on a regular basis to maintain detailed knowledge of the Ugandan Company's operations.



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Abaana Ministries also has a close relationship with Fields of Life, a charity which shares Abaana Ministries passion for Africa – for many years Abaana Ministries has raised funds for child sponsorship, with the development programmes being run by Fields of Life.

Risk management

The board of trustees have overall responsibility for Abaana Ministries system of internal control. Such a system can provide only reasonable and not absolute assurance against errors or fraud.

The key controls used by the charity include:

- formal agendas for board meetings and minutes taken;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting;
- formal written policies;
- clear authorisation and approval levels.

Objectives and activities

Abaana Ministries principal activity, as set out in The Memorandum of Association is the relief of persons from the African continent who are in conditions of need, hardship or distress, the advancement of the education of these people and to advance the Christian faith of these people. This is mainly through building schools, sponsoring children through education, providing shelter and accommodation to street children, providing food and basic medical care to children living on the streets, supplying clean water supplies by building wells and providing farming and microfinance projects to those affected by war in Northern Uganda.

Achievements and performance

Review of activities:

Raising of support

Abaana has continued to carry out presentations to raise awareness of its activities, in schools, churches and clubs. The database of supporters is in the region of three thousand.

Throughout 2010 there were many fundraising events such as volunteer sponsored participation in The Belfast Marathon, Auctions, a Masquerade Ball, Bag Packing, Street Collections and much more.

A website was created for a particular school build in Amulu, Gulu in the North of Uganda. This has been known as ' the five pound school' project (Ayila Primary School)

In September 2010, key supporters of Abaana attended a weekend event held to encourage and motivate their involvement as volunteers. This weekend proved to be a great success.

A Carol Service was held in December 2010.

Projects completed in 2010

Funds were raised and provided for the following projects:

Abaana Ministries

Trustees' report for the year ended 31 December 2010

Four school building projects in Uganda:

Strathearn Primary School - addition of Nursery School Building and Kitchen.

Ayila Primary School in Amulu, Gulu (also known as 'the five pound school' - phase one of building)

Phase two of two schools - Arise and Shine (Palissa) Primary and Lweeza Primary.

Street Reach Project:

Abaana continued to fund the weekly project work with boys who live rough on the streets of Kampala, Uganda. Approximately two hundred boys continue to attend this event weekly in 2010. In addition to this Abaana continues to fund The New Life Homes, a closely linked project, where forty one boys, previously living on the streets now live in a secure environment.

Gulu Projects:

Farming - two acres of land are being cultivated for food growth.

The Micro-Finance Program funding continues to help locals of Gulu generate income.

Projects currently underway

Plans were made for teams of volunteers to go to Uganda in summer 2011 to work alongside the existing projects and as well as raise funds for the various building projects listed below:

Phase one of Aylia Primary School, Gulu;

Phase two of Lweeza Primary;

Phase two of Arise and Shine Primary;

A nursery school block and kitchen at Strathearn Primary School.

Organisational development

The human resource, IT and financial system provide an essential framework for the professional operation of the organisation.

In November 2010 the charity reviewed their strategic and operational plan and completed and developed a detailed plan for 2011 which has been approved by the trustees.

Performance Management training has been developed for each employee of Abaana to ensure that the operational structure results in an efficient and effective organisation.

Role of volunteers

The financial statements set out the results for the year but do not reflect the considerable and vital support given to Abaana by volunteers. Locally, volunteers helped to run our charity shop, fundraise and prepare mail outs. Overseas, they made up the teams in Uganda carrying out the building work and other work on our projects.

Financial review

Income and expenditure

Abaana's income decreased to £726,714 (2009: £797,557).

Total expenditure decreased to £709,826 (2009: £785,483) and expenditure on Charitable Activities decreased to £596,222 (2009: £678,060)

The amount of money spent on fundraising represented 4.5% (2009:4%) of total expenditure. Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output of the activities.

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Trustees' report
for the year ended 31 December 2010

Overall there was a net incoming resource position in the year of £16,888 (2009: £12,074).

Reserves

The board of trustees review the reserves annually. There are two categories of reserves – restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £58,300 (2009: £49,423).

Unrestricted funds were £85,139 (2009: £77,128).

Designated funds were £49,938 (2009: £49,938). This earmarked fund is an estimate of 4 months (2009: 4 months) running costs and 4 months (2009: 4 months) wages costs. Refer to note 15.

Plans for future periods

The trustees agreed a 3 year strategic plan for the years 2009-2011 and the organisation is working in line with this plan and currently in year 3 of this.

The four strategic aims are:

Finance and Administration

To be a growing organisation which is accountable, transparent and sustainable.

Internal Culture

To develop a highly motivated, effective team who are valued and contribute fully to the life of the organisation.

Service Delivery

To provide an effective, relevant and compassionate service to children in Africa by facilitating and resourcing a pro-active community of supporters.

External Communications

To build the awareness of Abaana through dynamic, informative and appropriate communications.

Disclosure of Information to Auditors

The Trustees who held office at the date of approval of this trustee's report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Company's auditors are unaware; and each Trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

Abaana Ministries

**Trustees' report
for the year ended 31 December 2010**

Statement of Trustee's Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the trustees are required to:

- (1) select suitable accounting policies and apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

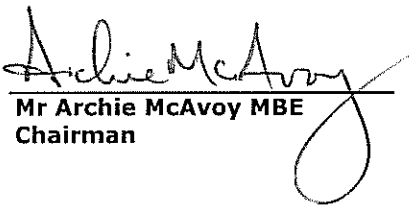
The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

JL Grant & Co. have expressed their willingness to continue in office as auditors. In accordance with Article 382 of the Companies Act 2006, a resolution proposing that JL Grant & Co, be reappointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the Trustees, and signed on its behalf.


Mr Archie McAvoy MBE
Chairman

15th September 2011
Date



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Report of the Independent Auditors

to the members of Abaana Ministries Ltd (a company limited by guarantee)

We have audited the financial statements of Abaana Ministries Ltd for the year ended 31 December 2010 on pages 10 to 20, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and the accounting policies set out on pages 12 and 13.

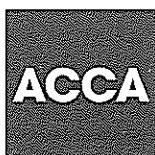
This report is made solely to the company's members, as a body, in accordance with Sections 495 & 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent auditors

The trustees' (who are also the directors of Abaana Ministries Ltd for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable Northern Ireland law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities, as described on page 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.



Report of the Independent Auditors (continued)

to the members of Abaana Ministries Ltd

(a company limited by guarantee)

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.

JL Grant

**JL Grant (Senior Statutory Auditor)
for and on behalf of JL Grant & Co.
Statutory Auditors**

19/9/11

Date

Abaana Ministries

Statement of Financial Activities for the year ended 31 December 2010

Incoming Resources	Notes	Restricted £	Unrestricted	2010 Total £	2009 Total £
Incoming Resources from Generated Funds					
<i>Voluntary Income</i>					
Donations, appeals and collections	8	566,386	134,440	700,826	762,816
<i>Activities for Generating Funds</i>					
Shop Income		-	25,539	25,539	33,772
Investment Income - bank interest		-	349	349	969
Total Incoming Resources		566,386	160,328	726,714	797,557
Resources Expended					
Charitable Activities - Projects					
Child sponsorship	9	205,932	12,891	218,823	240,208
Educational	9	155,057	-	155,057	164,007
Africa Teams	9	120,116	15,860	135,976	163,400
Children at Risk	9	50,793	1,955	52,748	67,080
Development	9	-	-	-	1,185
Medical	9	250	-	250	600
Other projects	9	10,333	23,035	33,368	41,580
		542,481	53,741	596,222	678,060
Cost of Generating Funds					
Running Charity Shop	10	35	21,474	21,509	22,502
Fundraising expenditure	10	2,975	29,330	32,305	32,019
		3,010	50,804	53,814	54,521
Governance Costs	11	358	59,432	59,790	52,902
Total Resources Expended		545,849	163,977	709,826	785,483
Net Incoming Resources for the Year		20,537	(3,649)	16,888	12,074
Fund Balances Brought Forward		49,423	127,066	176,489	164,415
Transfers		(11,660)	11,660	-	-
Fund Balances Carried Forward	12-14	58,300	135,077	193,377	176,489

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

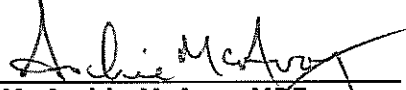
The notes on pages 12 to 20 form an integral part of these financial statements.

Abaana Ministries
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible Assets	4	189,633	196,794
Current assets			
Debtors	5	36,539	11,152
Cash at bank & in hand		<u>167,656</u>	<u>186,865</u>
		204,195	198,017
Creditors: amounts falling due within one year	6	(83,383)	(88,906)
Net Current Assets		120,812	109,111
Total assets less current liabilities		<u>310,445</u>	<u>305,905</u>
Creditors: amounts falling after more than one year	7	(117,068)	(129,416)
Net Assets		<u><u>193,377</u></u>	<u><u>176,489</u></u>
Funds			
Restricted Funds	14	58,300	49,423
Unrestricted Funds	12	85,139	77,128
Designated Funds	13	49,938	49,938
		<u>193,377</u>	<u>176,489</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board and signed on its behalf:


 Mr Archie McAvoy MBE
 Chairman

15th September 2011
 Date

Company No: NI 33513

The notes on pages 12 to 20 form an integral part of these financial statements.

Abaana Ministries

Notes to the Financial Statements for the year ended 31 December 2010

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items in the charity's financial statements.

(i) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (eff. April 2008) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2008).

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(ii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land & Buildings	2% Straight Line
Office Equipment	25% Straight Line
Furniture & fittings	25% Straight Line
Field equipment	25% Straight Line
Motor Vehicles	25% Straight Line

(iii) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designate funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

(iv) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, appeals and collections, and is included in full in the 'Statement of Financial Activities' when receivable.

Clothing and other items donated for resale through the charity's shop are included as incoming resources within 'Activities for Generating Funds' when they are sold.

(v) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Abaana Ministries

Notes to the Financial Statements for the year ended 31 December 2010

1. ACCOUNTING POLICIES ctd...

(vi) Value added tax

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

(vii) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

(viii) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2. RESULTS FOR THE YEAR

	2010 £	2009 £
The result for the year has been arrived at after charging the following:-		
Depreciation	7,161	8,266
Auditors remuneration	1,500	1,250
	<u>8,661</u>	<u>9,516</u>
and after crediting:		
Interest receivable	<u>969</u>	<u>969</u>

3. EMPLOYEE INFORMATION

	2010 £	2009 £
Staff Costs		
Wages and Salaries	78,122	73,684
PAYE and NIC	23,181	18,821
Pension	3,040	2,160
	<u>104,342</u>	<u>94,665</u>
Average monthly number of persons employed by the company during the period:	Number 7	Number 7

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2010**

4. FIXED ASSETS

COST	Land & Buildings £	Office Equipment £	Furniture & Fittings £	Field Equipment £	Motor Vehicles £	TOTAL £
At 1 January 2010	196,363	13,321	1,258	779	2,000	213,721
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2010	196,363	13,321	1,258	779	2,000	213,721
DEPRECIATION						
At 1 January 2010	3,927	11,096	920	484	500	16,927
Disposals	-	-	-	-	-	-
Charge for the year	3,927	2,225	314	195	500	7,161
At 31 December 2010	7,854	13,321	1,234	679	1,000	24,088
NET BOOK VALUE						
At 31 December 2010	188,509	-	24	100	1,000	189,633
At 31 December 2009	192,436	2,225	338	295	1,500	196,794

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other Debtors	28,681	9,723
Prepayments and accrued income	7,858	1,429
	<u>36,539</u>	<u>11,152</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Mortgage	12,348	12,348
Non interest loans	15,000	15,000
Accruals	56,035	61,558
	<u>83,383</u>	<u>88,906</u>

The mortgage is secured by way of a charge over the property at 78 High Street, Bangor, Co Down, BT20 5AZ.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010 £	2009 £
Mortgage	117,068	129,416
	<u>117,068</u>	<u>129,416</u>

The mortgage is due to end in October 2026.

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Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2010**

8. INCOMING RESOURCES	Restricted £	Unrestricted £	2010 Total £	2009 Total £
Incoming Resources from Generated Funds				
Donations and Appeals				
Cash & cheque donations	86,998	15,380	102,378	100,014
Other donations	-	-	-	2,000
Event Appeal	820	745	1,565	-
Special Appeal	-	1,000	1,000	4,163
Internet donations	11,816	3,709	15,525	16,530
Gift Aid	-	49,104	49,104	50,998
Regular SO donations	191,350	10,528	201,878	186,393
Internet SO donations	38,357	3,335	41,692	44,109
Bequests and legacies	-	770	770	2,217
Direct Transfer	2,306	194	2,500	6,312
CAF Income	1,150	240	1,390	865
	<u>332,797</u>	<u>85,005</u>	<u>417,802</u>	<u>413,601</u>
Groups and Companies fundraising				
Secondary Schools	650	402	1,052	41,414
Primary Schools	2,312	339	2,651	1,612
Youth Groups	-	-	-	654
Churches	3,110	1,220	4,330	3,480
Trust	-	2,500	2,500	-
Companies	50,750	12,723	63,473	67,471
Other Groups	-	300	300	2,823
	<u>56,822</u>	<u>17,484</u>	<u>74,306</u>	<u>117,454</u>
Africa Teams				
Africa Team Applic (admin)	-	100	100	680
Africa Team deposits	4,940	200	5,140	6,490
Africa Team Personal	17,060	-	17,060	34,655
Africa Team Companies	2,949	-	2,949	25,190
Africa Team Fundraised	93,582	-	93,582	95,510
Africa Team Other	50,782	-	50,782	16,799
	<u>169,313</u>	<u>300</u>	<u>169,613</u>	<u>179,324</u>
Other Fundraised				
Fast4Africa	-	18,939	18,939	12,163
Car boot sales	-	1,004	1,004	66
Recycling Appeal	-	99	99	330
Marathon	788	307	1,095	2,119
Street Collection	2,410	58	2,468	5,358
Bag Packing	-	535	535	8,316
Other event	260	615	875	1,856
House Box	166	2,990	3,156	4,032
Birthday Party	-	45	45	1,030
Football4Africa	207	-	207	1,048
Coffee mornings	-	-	-	105
Ebay / Auctions	292	440	732	-
Personal raised	-	-	-	692
Cinema night	-	1,446	1,446	836
Formal	534	4,331	4,865	8,887
Children in Africa	-	-	-	10
	<u>4,657</u>	<u>30,809</u>	<u>35,466</u>	<u>46,848</u>

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2010**

8. INCOMING RESOURCES ctd...	Restricted £	Unrestricted £	2010 Total £	2009 Total £
Other Income				
Christmas / Other Cards	196	296	492	319
Christmas Vouchers	2,537	-	2,537	3,755
Crafts	-	421	421	658
Prom items eg trolley tokens	60	82	142	814
Fair trade goods	4	43	47	43
	<u>2,797</u>	<u>842</u>	<u>3,639</u>	<u>5,589</u>
Total Voluntary Income	566,386	134,440	700,826	762,816

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2010**

9. PROJECT COSTS	Restricted £	Unrestricted £	2010 Total £	2009 Total £
Child Sponsorship				
Child sponsorship	205,932	-	205,932	228,108
Wages - child sponsorship	-	12,891	12,891	12,100
	<u>205,932</u>	<u>12,891</u>	<u>218,823</u>	<u>240,208</u>
Educational				
School projects	155,057	-	155,057	163,507
Bible Fund	-	-	-	500
	<u>155,057</u>	<u>-</u>	<u>155,057</u>	<u>164,007</u>
Africa Teams				
AfricaTeam gen	2,319	66	2,385	2,957
Project expenses	-	22	22	5,568
Africa Team shirts	2,949	-	2,949	4,138
Africa Team visa	3,364	-	3,364	3,653
Africa Team Uganda	57,168	-	57,168	82,285
Africa Team Flights	54,316	1,560	55,876	51,519
Wages - Africa Team	-	14,212	14,212	13,280
	<u>120,116</u>	<u>15,860</u>	<u>135,976</u>	<u>163,400</u>
Children at Risk				
GULU	1,148	1,151	2,299	13,000
Street children	49,645	804	50,449	54,080
	<u>50,793</u>	<u>1,955</u>	<u>52,748</u>	<u>67,080</u>
Developments				
Water projects	-	-	-	900
Trade projects	-	-	-	285
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,185</u>
Medical Projects	250	-	250	600
Other Projects				
Other projects	10,275	9,848	20,123	24,763
Employing African Staff	-	-	-	4,272
Wages - project admin	-	10,622	10,622	10,314
Insurance (50%)	-	775	775	191
Printing,postage & stationery(20%)	58	1,120	1,178	1,359
Telephone (20%)	-	337	337	380
Petrol office (20%)	-	333	333	301
	<u>10,333</u>	<u>23,035</u>	<u>33,368</u>	<u>41,580</u>
Total Project Expenses	542,481	53,741	596,222	678,060

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2010**

10. COST OF GENERATING FUNDS

	Restricted £	Unrestricted £	2010 Total £	2009 Total £
Running Charity Shop				
Shop costs	-	1,090	1,090	524
Shop wages	-	10,486	10,486	10,113
Shop - interest on mortgage	-	2,048	2,048	2,559
Shop advertising	-	140	140	366
Volunteer expenses	35	1,649	1,684	1,489
Shop Goods	-	1,009	1,009	1,728
Vehicle and van expenses	-	1,032	1,032	2,699
Repairs & maintenance	-	1,314	1,314	840
Insurance (50%)	-	775	775	191
Light & Heat	-	1,931	1,931	1,993
	35	21,474	21,509	22,502
Fundraising Expenditure				
Fundraising wages	-	10,471	10,471	9,883
Printing, postage & stationery(80%)	231	4,481	4,712	5,438
Office and computer expenses	-	1,083	1,083	1,341
Internet advertising	-	132	132	674
Website costs	-	1,404	1,404	391
Literature & brochures	445	2,348	2,793	3,454
PR costs	70	841	911	-
Telephone (80%)	-	1,347	1,347	1,521
Fundraising costs	1,306	1,574	2,880	6,002
Office petrol (80%)	-	1,333	1,333	1,204
Travel & entertainment	923	4,316	5,239	2,111
	2,975	29,330	32,305	32,019
Total cost of generating funds	3,010	50,804	53,814	54,521

11. GOVERNANCE COSTS

	Restricted £	Unrestricted £	2010 Total £	2009 Total £
Wages - gen admin	-	45,585	45,585	39,215
Legal & professional fees	-	476	476	20
Training	20	144	164	580
Bank charges	338	439	777	464
Depreciation	-	7,161	7,161	8,267
Audit	-	1,658	1,658	1,984
Worldpay charges	-	1,625	1,625	1,667
General expenses	-	1,591	1,591	258
Subscriptions	-	753	753	447
	358	59,432	59,790	52,902

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2010**

12. UNRESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/10 £	Incoming Funds £	Amounts Expended £	Transfers In £	Transfers Out £	Balance at 31/12/10 £
Donation General	77,128	160,328	(163,977)	21,660	(10,000)	85,139

13. UNRESTRICTED DESIGNATED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/10 £	Incoming Funds £	Amounts Expended £	Transfers In £	Transfers Out £	Balance at 31/12/10 £
Designated Fund	49,938	-	-	-	-	49,938

14. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/10 £	Incoming Funds £	Amounts Expended £	Transfers In £	Transfers Out £	Balance at 31/12/10 £
Revolution Weekend	-	854	(1,306)	-	-	(452)
Medical (General)	248	847	(250)	-	(85)	760
Water (General)	512	1,055	-	-	(106)	1,461
Arise and Shine	4,115	-	(4,115)	-	-	-
Foot4Africa (Lwezza)	933	5,038	(3,482)	-	(1,667)	822
Gulu Appeal	1,792	8,690	(9,148)	-	(869)	465
Matthew Cardwell Primary	-	68	-	-	(7)	61
New Foundation - Kiwumu	-	480	-	-	(48)	432
Schools (General)	169	65	-	-	(7)	227
School's Officer - Uganda	112	192	-	-	(19)	285
Strathearn Katalemwa Project	2,716	70	(2,716)	-	(7)	63
Bibles (General)	386	-	-	-	-	386
Building Appeal	175	-	-	-	-	175
Christmas Vouchers	232	-	-	-	-	232
Emmanuel Oboro	446	759	(1,100)	-	(76)	29
Child Sponsorship	1	205,761	(201,205)	-	(4,520)	37
Child Sponsorship gift	5,215	6,391	(5,006)	-	(626)	5,974
Adoption Now	1,379	7,111	(5,475)	-	(711)	2,304
New life homes (street kids)	10,697	17,260	(19,341)	-	(1,726)	6,890
Street Reach	3,523	4,202	(4,907)	-	(420)	2,398
Dwelling Places(Dwellers 2000)	612	2,835	(2,863)	-	-	584
Dwelling Places (Sponsors)	1,392	5,970	(6,057)	-	-	1,305
Dwelling places gift	-	1,120	(1,120)	-	-	-
Africa Team General	(177)	1,500	(9,609)	13,679	(5,020)	373
Ballyrashane Team	22	17,136	(14,975)	-	(2,183)	-
Bannside Pres Team	(1,278)	25,621	(21,554)	-	(2,789)	-
Carrick Elim Team	1,984	18,157	(18,057)	-	(2,083)	1
Christmas Team	5,488	300	(5,788)	-	-	-
DA1-2010	(1,547)	27,148	(22,886)	-	(2,400)	315
DA2-2010	(1,666)	18,355	(14,349)	-	(2,340)	-
Davy Allens Team	(19)	-	-	20	-	1
Ham Bap Team	973	14,801	(13,889)	-	(1,885)	-
McMullan Team	-	5,000	(5,000)	-	-	-
Ballyrashane Project	780	17,872	(17,000)	-	(1,652)	-
Christmas Team Project	5,984	2,300	(8,185)	-	-	99
High Street Antrim - Project	1	-	-	-	-	1
Lwezza DA team	318	5,923	(9,818)	1,163	-	(2,414)

Abaana Ministries

Notes to the Financial Statements for the year ended 31 December 2010

14. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR ctd...

	Balance at 1/1/10	Incoming Funds	Amounts Expended	Transfers In	Transfers Out	Balance at 31/12/10
	£	£	£	£	£	£
VHR Agriculture	1,025	1,227	(980)	-	(120)	1,152
VHR Building	95	195	(90)	-	(20)	180
VHR Educational	410	440	(390)	-	(44)	416
VHR Gulu	1,210	-	(1,150)	-	-	60
VHR Other	320	275	(305)	-	(28)	262
VHR Street Kids	845	610	(805)	-	(61)	589
Palissa Expense fund	-	15,000	(10,000)	-	-	5,000
Amza	-	200	-	-	(20)	180
Christmas Team 2010	-	-	(1,560)	-	-	(1,560)
Orthoderm Fund	-	10,000	-	10,000	(1,000)	19,000
Prince of Peace	-	60,000	(60,000)	-	-	-
Street Kids Shelter	-	1,239	-	-	(124)	1,115
Virginia Team	-	4,465	-	-	-	4,465
Ayila £5 School	-	20,697	(16,500)	-	(2,070)	2,127
Kisole Baptist	-	1,705	-	-	(1,705)	-
GwenDot	-	2,500	-	-	-	2,500
Bannside Pres Project	-	24,344	(24,268)	-	(76)	-
Carrick Elim Team Project	-	608	(600)	-	(8)	-
	49,423	566,386	(545,849)	24,862	(36,522)	58,300

15. TRANSFERS

Occasionally a project is completed within budget and there may be a nominal amount remaining as undisbursed income - in such a case a transfer is made from the project fund into the general fund to aid with the general running costs (which are kept as low as possible) of Abaana Ministries and further the activities of the charity. Project funds which are in deficit are eventually cleared by transfers from the general fund, wherever possible.

16. UNRESTRICTED DESIGNATED FUNDS

The directors of Abaana Ministries have not transferred any additional free reserves to designated funds this year, leaving designated funds unchanged at £49,938. This earmarked fund is an estimate of 4 months running costs and 4 months wages costs. The directors aim to create a designated fund of 6 months running costs and 6 months wages costs over incoming years. The directors have the power to re-designate such funds if required in the future.