

Abaana Ministries
Trustees' report and financial statements
for the year ended 31 December 2011

Company No: NI 33513
Charity No: XR 23866

Abaana Ministries**Contents**

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Abaana Ministries
Charity information
for the year ended 31 December 2011

Trustees	Pastor Gary Beattie Mrs Sally Baxter Mrs Anita Atkinson Mr Archie McAvoy MBE Mr David Manning Dr Elizabeth Eames (appointed 12th October 2011) Miss Donna Campbell (appointed 12th October 2011) Miss Victoria O'Hara (appointed 12th October 2011)
Chairman	Mr Archie McAvoy MBE
Secretary	Mr Scott Baxter
Managing Director	Mr Scott Baxter
Registered Office	78 High Street Bangor Co Down BT20 5AZ
Postal Address	78 High Street Bangor Co Down BT20 5AZ
Company Number	NI 33513
Charity Number	XR 23866
Auditors	JL Grant & Co. Chartered Certified Accountants Unit 1, Building 10 Central Park, Mallusk Road Newtownabbey, BT36 4FS
Bankers	First Trust Bank 85 Main Street Bangor BT20 4BA Ulster Bank 75 Main Street Bangor BT20 5AL Santander Business Banking 301 St Vincent Street Glasgow G2 5NT

Abaana Ministries
Trustees' report
for the year ended 31 December 2011

The trustees present their report and the audited financial statements for the year ending 31 December 2011.

Incorporation

The company was incorporated in 1998 as Abaana Ministries.

Principal activity

The principal activity of the company is as a charity set up to help children in Africa.

Trustees

The trustees who served during the year and since the year end are as stated below:

Mr Archie MvAvoy MBE - Chairman
 Pastor Gary Beattie
 Mrs Sally Baxter
 Mrs Anita Atkinson
 Mr David Manning
 Dr Elizabeth Eames
 Miss Donna Campbell
 Miss Victoria O'Hara

Structure, Governance and Management

Governing Document

Abaana Ministries is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 January 1998.

Organisation

The board of trustees are continuing to enhance their ways of working, to best fit the charity as it continues to grow. The recruitment of additional board members has been successful with the additions of Dr Elizabeth Eames, Miss Donna Campbell and Miss Victoria O'Hara on 12th October 2011. These board members have key skills to further develop the overall governance and management of the charity.

Relationship with other charities

A separate company exists in Uganda - 'Abaana Ministries, Uganda'. This company, registered in Uganda is governed by a Committee of Management consisting of local professionals. Scott Baxter (Abaana Ministries Northern Ireland Managing Director and Company Secretary) also sits on the Committee as the 'International Director'.

Abaana Ministries Uganda receives its funding from Abaana Ministries, Northern Ireland and carries out the various projects' activities and expenditure in line with agreements set up by Scott Baxter as the Managing Director of Abaana Ministries, Northern Ireland.

In 2011 the Northern Ireland Trustees and Ugandan Committee have been working on the creation of a more formal Memorandum of Understanding document detailing the funding support, requirements and ways of working together.

The Committee of Management and operational staff of Abaana Ministries, Uganda continue to report on a regular basis, to Scott Baxter, the Northern Ireland Managing Director on all its operational and financial activities. The Managing Director visits the Ugandan operations at least twice each year, to review the physical projects which have been funded by Northern Ireland, as well as meeting with the Committee of Management to monitor and make decisions regarding the general day to day running of the company. In 2009 three trustees, Sally Baxter, David Manning and Anita Atkinson visited Uganda as part of local project teams to volunteer and review some of the projects which have been funded by Abaana Ministries Northern Ireland and managed through the Ugandan company. In 2010 chairman Archie McAvoy travelled to Uganda to visit the projects and meet the staff. Both Sally, Anita and David made return trips

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in July and August 2011 to carry out similar work. Anita spent 3 weeks in Uganda in July 2012 and Sally will return to Uganda in September 2012. It is the intention of the Northern Ireland Trustees that members will continue to visit the Ugandan operations on a regular basis to maintain detailed knowledge of the Ugandan Company's operations.

Abaana Ministries also has a close relationship with Fields of Life, a charity which shares Abaana Ministries passion for Africa – for many years Abaana Ministries has raised funds for child sponsorship, with the development programmes being run by Fields of Life.

Risk management

The board of trustees have overall responsibility for Abaana Ministries system of internal control. Such a system can provide only reasonable and not absolute assurance against errors or fraud.

The key controls used by the charity include:

- formal agendas for board meetings and minutes taken;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting;
- formal written policies;
- clear authorisation and approval levels.

Objectives and activities

Abaana Ministries principal activity, as set out in The Memorandum of Association is the relief of persons from the African continent who are in conditions of need, hardship or distress, the advancement of the education of these people and to advance the Christian faith of these people. This is mainly through building schools, sponsoring children through education, providing shelter and accommodation to street children, providing food and basic medical care to children living on the streets, supplying clean water supplies by building wells and providing farming and microfinance projects to those affected by war in Northern Uganda.

Achievements and performance

Review of activities:

Raising of support

Abaana has continued to carry out presentations to raise awareness of its activities, in schools, churches and clubs. The database of supporters is in the region of three thousand.

Throughout 2011 there were many fundraising events such as volunteer sponsored participation in The Belfast Marathon, Auctions, a Formal, Bag Packing, Street Collections and much more.

A new child sponsorship website www.abaana.org/mysponsorship was developed and launched.

In September, key supporters of Abaana attended a weekend event held to encourage and motivate their involvement as volunteers. This weekend proved to be a great success.

In December there was a 'Challenge 48 Sleepout' where 26 people spent one or two nights sleeping rough in Bangor and raised sponsorship.

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Projects completed in 2011

Funds were raised and provided for the following projects:

Four building projects in Uganda:

Strathearn Primary School - addition of Nursery School Building and Kitchen;
 Ayila Primary School in Amulu, Gulu (also known as 'the five pound school - phase two of building);
 Dr Andrew McAvoy Memorial Teacher's accommodation;
 Water well at Buyobe Primary School.

Street Reach Project:

Abaana continued to fund the weekly project work with boys who live rough on the streets of Kampala, Uganda. Approximately two hundred boys continue to attend this event weekly in 2011. In addition to this Abaana continues to fund The New Life Homes, a closely linked project, where thirty nine boys, previously living on the streets now live in a secure environment.

Gulu Projects:

Farming - two acres of land are being cultivated for food growth.
 The Micro-Finance Program funding continues to help locals of Gulu generate income.

Projects currently underway

Building of Dove Primary School, Jinja, Uganda.
 Teacher's accommodation at Arise & Shine Primary in Palissa, east Uganda.
 Nursery at Ayila Primary, north Uganda.

Plans were made for teams of volunteers to go to Uganda in summer 2012 to work alongside the existing projects as well as raise funds for the various building projects below:
 Kitchen at Lweeza Primary, Uganda (A team lead by Anita Atkinson).
 Nursery at Dr Andrew McAvoy Memorial, north Uganda.

Organisational development

The human resource, IT and financial system provide an essential framework for the professional operation of the organisation.

In November 2011 the charity reviewed their strategic and operational plan and completed and developed a detailed plan for 2012 which has been approved by the trustees.

Performance Management training has been developed for each employee of Abaana to ensure that the operational structure results in an efficient and effective organisation.

Role of volunteers

The financial statements set out the results for the year but do not reflect the considerable and vital support given to Abaana by volunteers. Locally, volunteers helped to run our charity shop, fundraise and prepare mail outs. Overseas, they made up the teams in Uganda carrying out the building work and other work on our projects.

Financial review

Income and expenditure

Abaana's income increased to £757,502 (2010: £726,714).

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Trustees' report
for the year ended 31 December 2011

Total expenditure increased to £724,801 (2010: £709,826) and expenditure on Charitable Activities increased to £617,754 (2010: £596,222).

The amount of money spent on fundraising represented 5.5% (2010:4.5%) of total expenditure. Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output of the activities.

Overall there was a net incoming resource position in the year of £32,701 (2010: £16,888).

Reserves

The board of trustees review the reserves annually. There are two categories of reserves – restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £51,474 (2010: £58,300).

Unrestricted funds were £109,161 (2010: £85,139).

Designated funds were £65,443 (2010:£49,938). This earmarked fund is an estimate of 5 months (2010: 4 months) running costs and 5 months (2010:4 months) wages costs. Refer to note 16.

Plans for future periods

In November 2011 the staff submitted a proposed 5 year plan and highlighted the need for more communication regarding strategic plans from Abaana Uganda. Abaana Uganda are working on their strategy and areas of funding required and the boards are planning to review the vision and strategy of Abaana in 2012.

The four strategic aims are:

Finance and Administration

To be a growing organisation which is accountable, transparent and sustainable.

Internal Culture

To develop a highly motivated, effective team who are valued and contribute fully to the life of the organisation.

Service Delivery

To provide an effective, relevant and compassionate service to children in Africa by facilitating and resourcing a pro-active community of supporters.

External Communications

To build the awareness of Abaana through dynamic, informative and appropriate communications.

Disclosure of Information to Auditors

The Trustees who held office at the date of approval of this trustee's report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Company's auditors are unaware; and each Trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

Abaana Ministries**Trustees' report
for the year ended 31 December 2011****Statement of Trustee's Responsibilities**

Company and charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the trustees are required to:

- (1) select suitable accounting policies and apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

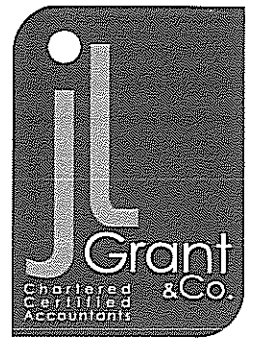
JL Grant & Co. have expressed their willingness to continue in office as auditors. In accordance with Article 382 of the Companies Act 2006, a resolution proposing that JL Grant & Co, be reappointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the Trustees, and signed on its behalf.


Mr Archie McAvoy MBE
Chairman

25th September 2012
Date



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Report of the Independent Auditors

to the members of Abaana Ministries
(a company limited by guarantee)

We have audited the financial statements of Abaana Ministries for the year ended 31 December 2011 on pages 10 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the reports and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 December 2011 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.



Report of the Independent Auditors (continued)**to the members of Abaana Ministries**
(a company limited by guarantee)**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

JL Grant29/9/12

JL Grant & Co. (Senior Statutory Auditor)
for and on behalf of JL Grant & Co.
Statutory Auditor

Date

1. The maintenance and integrity of the Abaana Ministries web site is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the web site.
2. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Abaana Ministries

Statement of Financial Activities
for the year ended 31 December 2011

Incoming Resources	Notes	Restricted £	Unrestricted	2011 Total £	2010 Total £
Incoming Resources from Generated Funds					
<i>Voluntary Income</i>					
Donations, appeals and collections	8	597,545	136,111	733,656	700,826
<i>Activities for Generating Funds</i>					
Shop Income		-	23,411	23,411	25,539
Investment Income - bank interest		-	435	435	349
Total Incoming Resources		597,545	159,957	757,502	726,714
Resources Expended					
Charitable Activities - Projects					
Child sponsorship	9	223,716	17,261	240,977	218,823
Educational	9	134,840	-	134,840	155,057
Africa Teams	9	137,108	21,123	158,232	135,976
Children at Risk	9	42,775	-	42,775	52,748
Development	9	2,888	-	2,888	-
Medical	9	5,250	-	5,250	250
Other projects	9	16,747	16,046	32,792	33,368
		563,324	54,430	617,754	596,222
Cost of Generating Funds					
Running Charity Shop	10	7	21,254	21,261	21,509
Fundraising expenditure	10	1,931	37,759	39,690	32,305
		1,938	59,013	60,951	53,814
Governance Costs	11	136	45,960	46,096	59,790
Total Resources Expended		565,398	159,403	724,801	709,826
Net Incoming Resources for the Year		32,147	554	32,701	16,888
Fund Balances Brought Forward		58,300	135,077	193,377	176,489
Transfers	14	(38,973)	38,973	-	-
Fund Balances Carried Forward	12-14	51,474	174,604	226,078	193,377

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

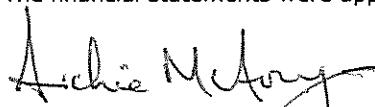
The notes on pages 12 to 21 form an integral part of these financial statements.

Abaana Ministries
Balance Sheet
as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible Assets	4	188,211	189,633
Current assets			
Debtors	5	24,124	36,539
Cash at bank & in hand		<u>204,695</u>	<u>167,656</u>
		228,819	204,195
Creditors: amounts falling due within one year	6	(86,604)	(83,383)
Net Current Assets		142,215	120,812
Total assets less current liabilities		<u>330,426</u>	<u>310,445</u>
Creditors: amounts falling after more than one year	7	(104,348)	(117,068)
Net Assets		<u>226,078</u>	<u>193,377</u>
Funds			
Restricted Funds	14	51,474	58,300
Unrestricted Funds	12	109,161	85,139
Designated Funds	13	65,443	49,938
		<u>226,078</u>	<u>193,377</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board and signed on its behalf:



Mr Archie McAvoy MBE
Chairman

25th September 2012
Date

Company No: NI 33513

The notes on pages 12 to 21 form an integral part of these financial statements.

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2011**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items in the charity's financial statements.

(i) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (eff. April 2008) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2008).

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(ii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land & Buildings	2% Straight Line
Office Equipment	20% to 33.33% Straight Line
Furniture & fittings	25% Straight Line
Field equipment	25% Straight Line
Motor Vehicles	25% Straight Line

(iii) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designate funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

(iv) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, appeals and collections, and is included in full in the 'Statement of Financial Activities' when receivable.

Clothing and other items donated for resale through the charity's shop are included as incoming resources within 'Activities for Generating Funds' when they are sold.

(v) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Abaana Ministries

Notes to the Financial Statements
for the year ended 31 December 2011**1. ACCOUNTING POLICIES ctd...****(vi) Value added tax**

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

(vii) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

(viii) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2. RESULTS FOR THE YEAR

	2011	2010
	£	£
The result for the year has been arrived at after charging the following:-		
Depreciation	5,384	7,161
Auditors remuneration	<u>1,500</u>	<u>1,500</u>
	<u>6,884</u>	<u>8,661</u>
and after crediting:		
Interest receivable	<u>435</u>	<u>349</u>

3. EMPLOYEE INFORMATION

	2011	2010
	£	£
Staff Costs		
Wages and Salaries	78,633	78,122
PAYE and NIC	19,311	23,181
Pension	<u>11,535</u>	<u>3,040</u>
	<u>109,479</u>	<u>104,343</u>
 Average monthly number of full time equivalents employed by the company during the period:	 Number 6	 Number 6

Abaana Ministries
Notes to the Financial Statements
for the year ended 31 December 2011

4. FIXED ASSETS

COST	Land & Buildings £	Office Equipment £	Furniture & Fittings £	Field Equipment £	Motor Vehicles £	TOTAL £
At 1 January 2011	196,363	13,321	1,258	779	2,000	213,721
Additions	-	3,962	-	-	-	3,962
Disposals	-	-	-	-	-	-
At 31 December 2011	196,363	17,283	1,258	779	2,000	217,683
DEPRECIATION						
At 1 January 2011	7,854	13,321	1,234	679	1,000	24,088
Disposals	-	-	-	-	-	-
Charge for the year	3,927	835	23	99	500	5,384
At 31 December 2011	11,781	14,156	1,257	778	1,500	29,472
NET BOOK VALUE						
At 31 December 2011	184,582	3,127	1	1	500	188,211
At 31 December 2010	188,509	-	24	100	1,000	189,633

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other Debtors	18,094	28,681
Prepayments and accrued income	<u>6,030</u>	<u>7,858</u>
	<u><u>24,124</u></u>	<u><u>36,539</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Mortgage	12,534	12,348
Non interest loans	-	15,000
Accruals	<u>74,070</u>	<u>56,035</u>
	<u><u>86,604</u></u>	<u><u>83,383</u></u>

The mortgage is secured by way of a charge over the property at 78 High Street, Bangor, Co Down, BT20 5AZ.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Mortgage	<u>104,348</u>	<u>117,068</u>
	<u><u>104,348</u></u>	<u><u>117,068</u></u>

The mortgage is due to end in October 2026.

Abaana Ministries

Notes to the Financial Statements
for the year ended 31 December 2011

8. INCOMING RESOURCES	Restricted	Unrestricted	2011	2010
	£	£	Total	Total
			£	£
Incoming Resources from Generated Funds				
Donations and Appeals				
Cash & cheque donations	83,668	22,060	105,728	102,378
Event Appeal	4,151	310	4,461	1,565
Special Appeal	-	-	-	1,000
Internet donations	17,629	5,184	22,813	15,525
Gift Aid	-	58,297	58,297	49,104
Regular SO donations	205,507	10,513	216,020	201,878
Internet SO donations	42,030	5,323	47,353	41,692
Bequests and legacies	-	1,000	1,000	770
Direct Transfer	8,817	325	9,142	2,500
CAF Income	1,120	85	1,205	1,390
	<u>362,922</u>	<u>103,097</u>	<u>466,019</u>	<u>417,802</u>
Groups and Companies fundraising				
Secondary Schools	19,291	426	19,717	1,052
Primary Schools	1,131	682	1,813	2,651
Youth Groups	-	106	106	-
Churches	6,024	1,651	7,675	4,330
Trust	-	-	-	2,500
Companies	15,175	3,380	18,555	63,473
Other Groups	1,139	-	1,139	300
	<u>42,760</u>	<u>6,245</u>	<u>49,005</u>	<u>74,306</u>
Africa Teams				
Africa Team Applic (admin)	-	-	-	100
Africa Team deposits	8,300	-	8,300	5,140
Africa Team Personal	31,924	-	31,924	17,060
Africa Team Companies	1,225	-	1,225	2,949
Africa Team Fundraised	87,829	-	87,829	93,582
Africa Team Other	43,125	-	43,125	50,782
	<u>172,403</u>	<u>-</u>	<u>172,403</u>	<u>169,613</u>
Other Fundraised				
Fast4Africa	-	6,266	6,266	18,939
Car boot sales	-	240	240	1,004
Recycling Appeal	-	384	384	99
Marathon	7,985	5	7,990	1,095
Street Collection	2,093	1,442	3,535	2,468
Bag Packing	-	-	-	535
Other event	4,238	389	4,627	875
House Box	54	3,874	3,928	3,156
Birthday Party	1,005	2,480	3,485	45
Football4Africa	818	-	818	207
Coffee mornings	-	750	750	-
Ebay / Auctions	-	327	327	732
Personal raised	-	144	144	-
Cinema night	-	1,053	1,053	1,446
Auctions	-	2,362	2,362	-
Distribution	-	38	38	-
Formal	-	5,685	5,685	4,865
Rev Weekend	945	-	945	-
Children in Africa	10	-	10	-
	<u>17,148</u>	<u>25,439</u>	<u>42,587</u>	<u>35,466</u>

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Notes to the Financial Statements
for the year ended 31 December 2011

8. INCOMING RESOURCES ctd...	Restricted £	Unrestricted £	2011 Total £	2010 Total £
Other Income				
Christmas / Other Cards	60	169	229	492
Christmas Vouchers	1,946	-	1,946	2,537
Crafts	-	199	199	421
Prom items eg trolley tokens	306	940	1,246	142
Fair trade goods	-	22	22	47
	2,312	1,330	3,642	3,639
Total Voluntary Income	597,545	136,111	733,656	700,826

Abaana Ministries

Notes to the Financial Statements
for the year ended 31 December 2011

9. PROJECT COSTS	Restricted £	Unrestricted £	2011 Total £	2010 Total £
Child Sponsorship				
Child sponsorship	223,716	-	223,716	205,932
Allocated staff costs - child sponsorship	-	17,261	17,261	12,891
	223,716	17,261	240,977	218,823
Educational				
School projects	134,514	-	134,514	155,057
Bible Fund	326	-	326	-
	134,840	-	134,840	155,057
Africa Teams				
AfricaTeam gen	2,505	40	2,545	2,385
Project expenses	588	262	850	22
Africa Team shirts	3,323	-	3,323	2,949
Africa Team visa	2,743	-	2,743	3,364
Africa Team Uganda	78,662	-	78,662	57,168
Africa Team Flights	49,287	-	49,287	55,876
Allocated staff costs - Africa Team	-	20,821	20,821	14,212
	137,108	21,123	158,231	135,976
Children at Risk				
GULU	-	-	-	2,299
Street children	42,775	-	42,775	50,449
	42,775	-	42,775	52,748
Developments				
Water projects	2,888	-	2,888	-
Medical Projects	5,250	-	5,250	250
Other Projects				
Other projects	16,497	-	16,497	20,123
Employing African Staff	190	-	190	-
Allocated staff costs - project admin	-	12,548	12,548	10,622
Insurance (50%)	-	1,196	1,196	775
Printing, postage & stationery(20%)	60	1,682	1,742	1,178
Telephone (20%)	-	345	345	337
Petrol office (20%)	-	275	275	333
	16,747	16,046	32,793	33,368
Total Project Expenses	563,324	54,430	617,754	596,222

Abaana Ministries

Notes to the Financial Statements
for the year ended 31 December 2011

10. COST OF GENERATING FUNDS	Restricted	Unrestricted	2011	2010
	£	£	Total	Total
			£	£
Running Charity Shop				
Shop costs	-	780	780	1,090
Shop allocated staff costs	-	11,065	11,065	10,486
Shop - interest on mortgage	-	1,862	1,862	2,048
Shop advertising	-	472	472	140
Volunteer expenses	7	153	160	1,684
Shop Goods	-	140	140	1,009
Vehicle and van expenses	-	1,405	1,405	1,032
Repairs & maintenance	-	1,724	1,724	1,314
Insurance (50%)	-	1,288	1,288	775
Light & Heat	-	2,365	2,365	1,931
	7	21,254	21,261	21,509
Fundraising Expenditure				
Fundraising allocated staff costs	-	12,271	12,271	10,471
Printing, postage & stationery(80%)	243	6,727	6,970	4,712
Office and computer expenses	-	1,648	1,648	1,083
Internet advertising	-	28	28	132
Website costs	-	1,377	1,377	1,404
Literature & brochures	35	1,511	1,546	2,793
PR costs	-	1,814	1,814	911-
Telephone (80%)	-	1,382	1,382	1,347
Fundraising costs	1,529	5,590	7,119	2,880
Office petrol (80%)	-	1,102	1,102	1,333
Travel & entertainment	124	4,309	4,433	5,239
	1,931	37,759	39,690	32,305
Total cost of generating funds	1,938	59,012	60,951	53,814
11. GOVERNANCE COSTS				
	Restricted	Unrestricted	2011	2010
	£	£	Total	Total
			£	£
Allocated staff costs - gen admin	-	35,513	35,513	45,585
Legal & professional fees	-	15	15	476
Training	-	734	734	164
Bank charges	136	379	515	777
Depreciation	-	5,384	5,384	7,161
Audit	-	1,588	1,588	1,658
Worldpay charges	-	1,807	1,807	1,625
General expenses	-	15	15	1,591
Subscriptions	-	525	525	753
	136	45,960	46,096	59,790

Abaana Ministries

Notes to the Financial Statements
for the year ended 31 December 2011**12. UNRESTRICTED FUNDS - MOVEMENTS IN THE YEAR**

	Balance at 1/1/11	Incoming Funds	Amounts Expended	Transfers In	Transfers Out	Balance at 31/12/11
	£	£	£	£	£	£
Donation General	85,139	133,968	(156,542)	55,263	(15,505)	102,323
Shop	-	25,989	(2,861)	-	(16,290)	6,838
	85,139	159,957	(159,403)	55,263	(31,795)	109,161

13. UNRESTRICTED DESIGNATED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/11	Incoming Funds	Amounts Expended	Transfers In	Transfers Out	Balance at 31/12/11
	£	£	£	£	£	£
Designated Fund	49,938	-	-	15,505	-	65,443

14. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/11	Incoming Funds	Amounts Expended	Transfers In	Transfers Out	Balance at 31/12/11
	£	£	£	£	£	£
Revolution Weekend	(452)	1,153	(1,538)	-	-	(837)
Medical (General)	760	458	(350)	-	(66)	802
Water (General)	1,461	4,924	(2,888)	-	(3,417)	80
Arise and Shine	-	15,240	(15,000)	-	-	240
Foot4Africa (Lwezza)	822	1,520	(1,904)	-	(306)	132
Gulu Appeal	465	2,005	-	-	(201)	2,269
Matthew Cardwell Primary	61	-	-	-	-	61
New Foundation - Kiwumu	432	857	(1,028)	-	(86)	175
Schools (General)	227	4,737	(2,500)	-	(2,316)	148
School's Officer - Uganda	285	208	(400)	-	(21)	72
Strathearn Katalemwa Project	63	20,060	(18,835)	-	(602)	686
Bibles (General)	386	-	(326)	-	-	60
Building Appeal	175	-	-	-	(175)	-
Christmas Vouchers	232	-	-	-	-	232
Emmanuel Oboro	29	337	(300)	-	(34)	32
Child Sponsorship	37	229,748	(214,473)	-	(14,934)	378
Child Sponsorship gift	5,974	6,706	(9,643)	-	(671)	2,366
Adoption Now	2,304	6,358	(5,050)	-	(636)	2,976
New life homes (street kids)	6,890	19,191	(21,062)	-	(1,919)	3,100
Street Reach	2,398	11,363	(11,145)	-	(1,136)	1,480
Dwelling Places(Dwellers 2000)	584	1,857	(904)	-	-	1,537
Dwelling Places (Sponsors)	1,305	3,975	(2,164)	-	-	3,116
Dwelling places gift	-	-	-	-	-	-
Africa Team General	373	1,685	(8,726)	19,325	(12,457)	200
Ballyrashane Team	-	-	-	-	-	-
Bannside Pres Team	-	-	-	-	-	-
Carrick Elim Team	1	-	-	-	-	1
DA1-2010	315	-	-	-	-	315
DA2-2010	-	-	-	-	-	-
Davy Allens Team	1	-	-	-	(1)	-
Ham Bap Team	-	-	-	-	-	-
McMullan Scholarship Fund	-	5,000	(5,000)	-	-	-
Ballyrashane Project	-	-	-	-	-	-
Christmas Team Project	99	-	-	-	(99)	-

Abaana Ministries

Notes to the Financial Statements
for the year ended 31 December 2011

14. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR ctd...

	Balance at 1/1/11 £	Incoming Funds £	Amounts Expended £	Transfers In £	Transfers Out £	Balance at 31/12/11 £
High Street Antrim - Project	1	-	-	-	-	1
Lweeza DA team	(2,414)	170	-	2,413	(17)	152
VHR Agriculture	1,152	575	(1,294)	-	(55)	378
VHR Building	180	445	-	-	(45)	580
VHR Educational	416	620	-	-	(62)	974
VHR Gulu	60	-	-	-	-	60
VHR Other	262	230	-	-	(23)	469
VHR Street Kids	589	185	-	-	(19)	755
Palissa Expense fund	5,000	31,000	(36,000)	-	-	-
Amza	180	-	(200)	20	-	-
Christmas Team 2010	(1,560)	-	-	1,560	-	-
Orthoderm Fund	19,000	15,000	(30,500)	-	(750)	2,750
Prince of Peace	-	660	-	-	-	660
Street Kids Shelter	1,115	117	-	-	(12)	1,220
Virginia Team	4,465	-	(3,000)	-	(1,465)	-
Ayila £5 School	2,127	5,486	(6,593)	-	(274)	746
Kisole Baptist	-	-	-	-	-	-
GwenDot	2,500	22,381	(26,716)	4,125	(2,491)	(201)
Bannside Pres Project	-	-	(2,250)	2,250	-	-
Carrick Elim Team Project	-	-	-	-	-	-
Revolution Movement	-	791	-	-	-	791
Streetkids sleepout	-	7,907	-	-	(791)	7,116
Gwen Dot Team Project	-	1,352	(1,301)	-	(51)	-
Newtownbreda High Project	-	1,065	(2,000)	1,000	(65)	-
North Street Project	-	1,325	-	-	-	1,325
Youth Team Project	-	18,082	(17,178)	-	(904)	-
Youth Team Project 2	-	1,533	(1,500)	-	(33)	-
Computer Uganda	-	369	(369)	-	-	-
Grace Iga Medical School	-	4,079	(2,900)	-	(204)	975
Malaria	-	2,406	(2,000)	-	(241)	165
Comard Mondello Nursery	-	8,163	(6,000)	-	(408)	1,755
Child Sponsorship Scholarship	-	100	(100)	-	-	-
New Life Homes development	-	2,283	(2,000)	-	(228)	55
New Life Homes medical	-	533	-	-	(53)	480
Street Reach Medical	-	304	-	-	(30)	274
6 month team	-	10,905	(10,894)	-	(1,011)	(1,000)
Drumbo Presbyterian Team	-	200	-	-	-	200
High Street Team	-	1,200	-	-	-	1,200
Karl's 2012 Team	-	5,723	-	-	-	5,723
Larne Team	-	21,225	(17,280)	-	(3,945)	-
Newtownbreda High Team	-	17,000	(13,399)	-	(3,601)	-
North Street Team	-	1,050	-	-	-	1,050
POP Team	-	10,525	(10,525)	-	-	-
Stewart Team	-	3,200	-	-	-	3,200
Strathearn Team	-	19,422	(13,275)	-	(6,147)	-
Virginia Team 2011	-	9,636	(8,238)	-	(1,398)	-
Youth Team	-	32,916	(26,650)	-	(6,266)	-
	58,300	597,545	(565,398)	30,693	(69,666)	51,474

Abaana Ministries**Notes to the Financial Statements
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15. TRANSFERS

Occasionally a project is completed within budget and there may be a nominal amount remaining as undisbursed income - in such a case a transfer is made from the project fund into the general fund to aid with the general running costs (which are kept as low as possible) of Abaana Ministries and further the activities of the charity. Project funds which are in deficit are eventually cleared by transfers from the general fund, wherever possible.

In the interests of transparency, we have noted the detailed movements of these transfers at note 14, and would encourage funders of specific projects to engage with us should they have specific other restricted projects in mind.

16. UNRESTRICTED DESIGNATED FUNDS

The directors of Abaana Ministries have transferred £15,505 of additional free reserves to designated funds this year, leaving designated funds at £65,443. This earmarked fund is an estimate of 5 months running costs and 5 months wages costs. The directors aim to create a designated fund of 6 months running costs and 6 months wages costs over incoming years. The directors have the power to re-designate such funds if required in the future.