

Abaana Ministries
Trustees' report and financial statements
for the year ended 31 December 2009

Company No: NI 33513
Charity No: XR 23866

Abaana Ministries

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Abaana Ministries
Charity information
for the year ended 31 December 2009

Trustees	Pastor Gary Beattie Mrs Sally Baxter Mrs Anita Atkinson
Chairman	Pastor Gary Beattie
Secretary	Mr Scott Baxter
Managing Director	Mr Scott Baxter
Registered Office	78 High Street Bangor Co Down BT20 5AZ
Postal Address	PO Box 999 Bangor Co Down BT19 6YU
Company Number	NI 33513
Charity Number	XR 23866
Auditors	JL Grant & Co. Chartered Certified Accountants Unit 1, Building 10 Central Park, Mallusk Road Newtownabbey, BT36 4FS
Bankers	First Trust Bank 85 Main Street Bangor BT20 4BA Ulster Bank 75 Main Street Bangor BT20 5AL Santander Business Banking 301 St Vincent Street Glasgow G2 5NT

Abaana Ministries
Trustees' report
for the year ended 31 December 2009

The trustees present their report and the audited financial statements for the year ending 31 December 2009.

Incorporation

The company was incorporated in 1998 as Abaana Ministries.

Principal activity

The principal activity of the company is as a charity set up to help children in Africa.

Trustees

The trustees who served during the year and since the year end are as stated below:

Pastor Gary Beattie – Chairman

Mrs Sally Baxter

Mrs Anita Atkinson

Structure, Governance and Management

Governing Document

Abaana Ministries is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 January 1998.

Organisation

The board of trustees are currently embarking on a new project, to enhance their ways of working, to best fit the charity as it continues to grow. The recruitment of additional board members with key skills to further develop the overall governance and management of the charity has been set as a top priority for 2010/2011.

Relationship with other charities

A separate company exists in Uganda – 'Abaana Ministries, Uganda'. This company, registered in Uganda is governed by a Committee of Management consisting of local professionals who are accountable to the Managing Director of Abaana Ministries, Northern Ireland. The Ugandan company receives its funding from Abaana Ministries, Northern Ireland and carries out the various projects' activities and expenditure in line with agreements set up by the Managing Director in Northern Ireland. The Committee of Management of Abaana Ministries, Uganda reports on a regular basis, to the NI Managing Director on all its operational and financial activities. The Managing Director visits the Ugandan operations at least twice each year, to review the physical projects which have been funded by Northern Ireland, as well as meeting with the Committee of Management to monitor and make decisions regarding the general day to day running of the company. In recent years two trustees, Sally Baxter and Anita Atkinson, have also visited Uganda as part of local project teams to volunteer and review some of the projects which have been funded by Abaana Ministries Northern Ireland and managed through the Ugandan company.

Abaana Ministries also has a close relationship with Fields of Life, a charity which shares Abaana Ministries passion for Africa – for many years Abaana Ministries has raised funds for child sponsorship, with the development programmes being run by Fields of Life.

Risk management

The board of trustees have overall responsibility for Abaana Ministries system of internal control. Such a system can provide only reasonable and not absolute assurance against errors or fraud.

The key controls used by the charity include:

- formal agendas for board meetings and minutes taken;
- strategic planning, budgeting and management accounting;

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for the year ended 31 December 2009

- established organisational structure and lines of reporting;
- formal written policies;
- clear authorisation and approval levels.

Objectives and activities

Abaana Ministries principal activity, as set out in The Memorandum of Association is the relief of persons from the African continent who are in conditions of need, hardship or distress, the advancement of the education of these people and to advance the Christian faith of these people. This is mainly through building schools, sponsoring children through education, providing shelter and accommodation to street children, providing food and basic medical care to children living on the streets, supplying clean water supplies by building wells and providing farming and microfinance projects to those affected by war in Northern Uganda.

Achievements and performance

Review of activities:

Raising of support

Abaana has continued to carry out presentations to raise awareness of its activities, in schools, churches and clubs. The database of supporters has now reached a level close to three thousand at the end of 2009.

Throughout 2009 there were many fundraising events such as ladies' pamper evenings, volunteer sponsored participation in The Belfast Marathon, Auctions, a Chinese Buffet, Bag packing, Street Collections and much more.

A Spring Ball was held in March 2009, at the Stormont Hotel with one hundred and forty two people attending to raise funds for Abaana.

In September 2009, sixty supporters of Abaana attended a weekend event held to encourage and motivate their involvement as volunteers. This weekend proved to be a great success.

The annual fast4africa sponsored event was held in December 2009.

Finally, the Football4Africa events have continued to raise funds towards building schools in Africa.

Projects completed in 2009

Funds were raised and provided for the following projects:

Five school building projects in Uganda:

Strathearn Primary School (formerly Katalema Primary).
New Foundations Primary Boarding Section.
Matthew Cardwell Primary Nursery Section.
Phase one of two schools - Arise and Shine (Palissa) Primary and Lweeza Primary.

Provision of sports equipment to all schools in Uganda funded by Abaana:

Funding was obtained from The George Best Foundation and used to purchase sports

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Trustees' report for the year ended 31 December 2009

equipment for all the schools. The Foundation also provided funds for a football pitch at The Dr Andrew McAvooy School in Gulu.

Street Reach Project:

Abaana continued to fund the weekly project work with boys who live rough on the streets of Kampala, Uganda. There were approximately two hundred boys attending this event weekly in 2009. In addition to this Abaana continues to fund The New Life Homes, a closely linked project, where forty one boys, previously living on the streets now live in a secure environment.

Gulu Projects:

Farming - two acres of land were cultivated for food growth.
The Micro-Finance Program funding continued to help locals of Gulu generate income.

Projects currently underway

Plans are being made for six teams of volunteers to go to Uganda in summer 2010 to work alongside the existing projects and as well as raise funds for the various building projects listed below:

Extension to Christ the King Primary School;
First phase of building Buyobe Primary;
Katuba Primary School, a new building;
Kijuko Primary School, a new building;
Phase two of Lweeza Primary;
Phase two of Arise and Shine Primary.

Another large project planned for 2010 is 'The Five Pound School Appeal' The target is to obtain 10,000 donors donating £5. The school chosen to be funded is Ayila Primary School in Amulu, Gulu.

Organisational development

The human resource, IT and financial system provide an essential framework for the professional operation of the organisation.

In November 2009 the charity reviewed their strategic and operational plan and completed and developed a detailed plan for 2010 which has been approved by the trustees.

Performance Management training has been developed for each employee of Abaana to ensure that the operational structure results in an efficient and effective organisation.

Role of volunteers

The financial statements set out the results for the year but do not reflect the considerable and vital support given to Abaana by volunteers. Locally, volunteers helped to run our charity shop, fundraise and prepare mail outs. Overseas, they made up the teams in Uganda carrying out the building work and other work on our projects.

Financial review

Income and expenditure

Abaana's income increased to £797,557 (2008: £655,962).

Total expenditure increased to £785,483 (2008: £602,522) and expenditure on Charitable Activities increased to £678,060 (2008: £522,748)

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Trustees' report for the year ended 31 December 2009

The amount of money spent on fundraising represented 4% (2008: 4%) of total expenditure. Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output of the activities.

Overall there was a net incoming resource position in the year of £12,074 (2008: £53,440).

Reserves

The board of trustees review the reserves annually. There are two categories of reserves – restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £49,423 (2008: £83,629).

Unrestricted funds were £84,992 (2008: £38,712).

Designated funds were £49,938 (2008: £42,074). This earmarked fund is an estimate of 4 (2008: 3 months) running costs and 4 (2008: 3 months) wages costs. Refer to note 15.

Plans for future periods

The trustees agreed a 3 year strategic plan for the years 2009-2011 and the organisation is working in line with this plan and currently in year 2 of this.

The four strategic aims are:

Finance and Administration

To be a growing organisation which is accountable, transparent and sustainable.

Internal Culture

To develop a highly motivated, effective team who are valued and contribute fully to the life of the organisation.

Service Delivery

To provide an effective, relevant and compassionate service to children in Africa by facilitating and resourcing a pro-active community of supporters.

External Communications

To build the awareness of Abaana through dynamic, informative and appropriate communications.

Disclosure of Information to Auditors

The Trustees who held office at the date of approval of this trustee's report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Company's auditors are unaware; and each Trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

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Trustees' report for the year ended 31 December 2009

Statement of Trustee's Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the trustees are required to:

- (1) select suitable accounting policies and apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

JL Grant & Co. have expressed their willingness to continue in office as auditors. In accordance with Article 382 of the Companies Act 2006, a resolution proposing that JL Grant & Co, be reappointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the Trustees, and signed on its behalf.

Pastor Gary Beattie
Chairman

Date

Report of the Independent Auditors
to the members of Abaana Ministries Ltd
(a company limited by guarantee)

We have audited the financial statements of Abaana Ministries Ltd for the year ended 31 December 2009 on pages 10 to 20, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and the accounting policies set out on pages 12 and 13.

This report is made solely to the company's members, as a body, in accordance with Sections 495 & 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent auditors

The trustees' (who are also the directors of Abaana Ministries Ltd for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable Northern Ireland law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities, as described on page 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Report of the Independent Auditors (continued)

to the members of Abaana Ministries Ltd (a company limited by guarantee)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.

JL Grant (Senior Statutory Auditor)
for and on behalf of JL Grant & Co.
Statutory Auditors

Date

Abaana Ministries

**Statement of Financial Activities
for the year ended 31 December 2009**

	Notes	Restricted £	Unrestricted	2009 Total £	2008 Total £
Incoming Resources					
Incoming Resources from Generated Funds					
<i>Voluntary Income</i>					
Donations, appeals and collections	8	617,307	145,509	762,816	613,536
<i>Activities for Generating Funds</i>					
Shop Income		-	33,772	33,772	38,540
Investment Income - bank interest		-	969	969	3,886
Total Incoming Resources		617,307	180,250	797,557	655,962
Resources Expended					
Charitable Activities - Projects					
Child sponsorship	9	228,108	12,100	240,208	177,610
Educational	9	164,007	-	164,007	111,882
Africa Teams	9	134,864	28,536	163,400	132,695
Children at Risk	9	67,080	-	67,080	49,493
Development	9	1,185	-	1,185	1,502
Medical	9	600	-	600	2,000
Other projects	9	30,539	11,041	41,580	47,566
		626,383	51,677	678,060	522,748
Cost of Generating Funds					
Running Charity Shop	10	1,018	21,484	22,502	24,818
Fundraising expenditure	10	-	32,019	32,019	25,317
		1,018	53,503	54,521	50,135
Governance Costs	11	-	52,902	52,902	29,639
Total Resources Expended		627,401	158,082	785,483	602,522
Net (Outgoing) / Incoming Resources for the Year		(10,094)	22,168	12,074	53,440
Fund Balances Brought Forward		83,629	80,786	164,415	110,975
Transfers		(24,112)	24,112	-	-
Fund Balances Carried Forward	12-14	49,423	127,066	176,489	164,415

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 12 to 20 form an integral part of these financial statements.

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Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible Assets	4	196,794	201,756
Current assets			
Debtors	5	11,152	9,591
Cash at bank & in hand		<u>186,865</u>	<u>123,662</u>
		198,017	133,253
Creditors: amounts falling due within one year	6	(90,958)	(21,393)
Net Current Assets		107,059	111,860
Total assets less current liabilities		<u>303,853</u>	<u>313,616</u>
Creditors: amounts falling after more than one year	7	(127,364)	(149,201)
Net Assets		<u><u>176,489</u></u>	<u><u>164,415</u></u>
Funds			
Restricted Funds	14	49,423	83,629
Unrestricted Funds	12	77,128	38,712
Designated Funds	13	49,938	42,074
		<u><u>176,489</u></u>	<u><u>164,415</u></u>

The financial statements were approved by the Board and signed on its behalf:

Pastor Gary Beattie
Chairman

Date

The notes on pages 12 to 20 form an integral part of these financial statements.

Abaana Ministries

Notes to the Financial Statements for the year ended 31 December 2009

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items in the charity's financial statements.

(i) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (eff. January 2007) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2008).

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(ii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land & Buildings	2% Straight Line
Office Equipment	25% Straight Line
Furniture & fittings	25% Straight Line
Field equipment	25% Straight Line
Motor Vehicles	25% Straight Line

(iii) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

(iv) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, appeals and collections, and is included in full in the 'Statement of Financial Activities' when receivable.

Clothing and other items donated for resale through the charity's shop are included as incoming resources within 'Activities for Generating Funds' when they are sold.

(v) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(vi) Value added tax

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

Abaana Ministries

Notes to the Financial Statements for the year ended 31 December 2009

1. ACCOUNTING POLICIES ctd...

(vii) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

(viii) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2. RESULTS FOR THE YEAR

	2009 £	2008 £
The result for the year has been arrived at after charging the following: -		
Depreciation	8,266	3,508
Auditors remuneration	1,250	1,610
	9,516	5,118
and after crediting:		
Interest receivable	969	3,886

3. EMPLOYEE INFORMATION

	2009 £	2008 £
Staff Costs		
Wages and Salaries	73,684	48,537
PAYE and NIC	18,821	16,102
Pension	2,160	-
	94,665	64,639
 Average monthly number of persons employed by the company during the period:	Number 7	Number 6

4. FIXED ASSETS

	Land & Buildings £	Office Equipment £	Furniture & Fittings £	Field Equipment £	Motor Vehicles £	TOTAL £
COST						
At 1 January 2009	196,363	12,303	1,258	493	-	210,417
Additions	-	1,018	-	286	2,000	3,304
Disposals	-	-	-	-	-	-
At 31 December 2009	196,363	13,321	1,258	779	2,000	213,721
 DEPRECIATION						
At 1 January 2009	-	7,766	606	289	-	8,661
Disposals	-	-	-	-	-	-
Charge for the year	3,927	3,330	314	195	500	8,266
At 31 December 2009	3,927	11,096	920	484	500	16,927
 NET BOOK VALUE						
At 31 December 2009	192,436	2,225	338	295	1,500	196,794
At 31 December 2008	196,363	4,537	652	204	-	201,756

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**Notes to the Financial Statements
for the year ended 31 December 2009**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
	£	£
Other Debtors	9,723	9,291
Prepayments and accrued income	<u>1,429</u>	<u>300</u>
	<u><u>11,152</u></u>	<u><u>9,591</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
	£	£
Mortgage	14,400	4,893
Non interest loans	15,000	11,492
Accruals	<u>61,558</u>	<u>5,928</u>
	<u><u>90,958</u></u>	<u><u>22,313</u></u>

The mortgage is secured by way of a charge over the property at 78 High Street, Bangor, Co Down, BT20 5AZ.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2009	2008
	£	£
Mortgage	127,364	139,201
Non interest loans	<u>-</u>	<u>10,000</u>
	<u><u>127,364</u></u>	<u><u>149,201</u></u>

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2009**

8. INCOMING RESOURCES	Restricted £	Unrestricted £	2009 Total £	2008 Total £
Incoming Resources from Generated Funds				
Donations and Appeals				
Cash & cheque donations	71,999	28,015	100,014	75,640
Other donations	-	2,000	2,000	-
Event Appeal	-	-	-	4,651
Special Appeal	-	4,163	4,163	7,243
Internet donations	7,545	8,985	16,530	8,840
Gift Aid	-	50,998	50,998	70,143
Regular SO donations	175,679	10,714	186,393	163,833
Internet SO donations	41,384	2,725	44,109	44,136
Bequests and legacies	-	2,217	2,217	-
Direct Transfer	6,278	34	6,312	671
CAF Income	665	200	865	2,072
	303,550	110,051	413,601	377,229
Groups and Companies fundraising				
Secondary Schools	38,386	3,028	41,414	8,325
Primary Schools	775	837	1,612	-
Youth Groups	554	100	654	441
Churches	450	3,030	3,480	5,417
Grants	-	-	-	1,000
Companies	63,201	4,270	67,471	5,780
Other Groups	2,823	-	2,823	880
	106,189	11,265	117,454	21,843
Africa Teams				
Africa Team Applic (admin)	-	680	680	820
Africa Team deposits	6,490	-	6,490	6,100
Africa Team Personnel	34,655	-	34,655	44,198
Africa Team Companies	25,190	-	25,190	11,296
Africa Team Fundraised	95,510	-	95,510	47,969
Africa Team Other	16,799	-	16,799	33,437
	178,644	680	179,324	143,820
Other Fundraised				
Fast4Africa	-	12,163	12,163	15,724
Car boot sales	66	-	66	-
Recycling Appeal	-	330	330	220
Marathon	1,048	1,071	2,119	4,615
Street Collection	5,335	23	5,358	3,189
Bag Packing	6,691	1,625	8,316	2,096
Other event	593	1,263	1,856	2,162
House Box	169	3,863	4,032	3,863
Birthday Party	-	1,030	1,030	4,059
Lock Up	-	-	-	14,915
Football4Africa	1,048	-	1,048	7,399
Coffee mornings	105	-	105	398

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**Notes to the Financial Statements
for the year ended 31 December 2009**

8. INCOMING RESOURCES ctd...	Restricted £	Unrestricted £	2009 Total £	2008 Total £
Other Fundraised ctd...				
Quiz	-	-	-	21
Personal raised	692	-	692	3,021
Worship nights	-	-	-	650
Container appeal	-	-	-	1,209
Cinema night	-	836	836	1,039
Bowling	-	-	-	1,982
Formal	8,887	-	8,887	-
Children in Africa	10	-	10	-
	<hr/>	<hr/>	<hr/>	<hr/>
	24,644	22,204	46,848	66,562
Other Income				
Christmas / Other Cards	-	319	319	149
Christmas Vouchers	3,710	45	3,755	3,407
Crafts	-	658	658	111
Prom items eg trolley tokens	570	244	814	187
Fair trade goods	-	43	43	228
	<hr/>	<hr/>	<hr/>	<hr/>
	4,280	1,309	5,589	4,082
Total Voluntary Income	617,307	145,509	762,816	613,536

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**Notes to the Financial Statements
for the year ended 31 December 2009**

9. PROJECT COSTS	Restricted £	Unrestricted £	2009 Total £	2008 Total £
Child Sponsorship				
Child sponsorship	228,108	-	228,108	164,429
Wages - child sponsorship	-	12,100	12,100	13,181
	228,108	12,100	240,208	177,610
Educational				
School projects	163,507	-	163,507	111,882
Bible Fund	500	-	500	-
	164,007	-	164,007	111,882
Africa Teams				
AfricaTeam gen	-	2,957	2,957	2,186
Project expenses	-	5,568	5,568	27,496
Africa Team shirts	-	4,138	4,138	2,075
Africa Team visa	3,653	-	3,653	2,139
Africa Team Uganda	81,089	1,196	82,285	40,254
Africa Team Flights	50,122	1,397	51,519	43,662
Wages - Africa Team	-	13,280	13,280	14,883
	134,864	28,536	163,400	132,695
Children at Risk				
GULU	13,000	-	13,000	-
Street children	54,080	-	54,080	49,493
	67,080	-	67,080	49,493
Developments				
Water projects	900	-	900	300
Trade projects	285	-	285	1,202
	1,185	-	1,185	1,502
Medical Projects				
	600	-	600	2,000
Other Projects				
Other projects	24,136	627	24,763	27,878
Employing African Staff	4,272	-	4,272	9,065
Wages - project admin	-	10,314	10,314	7,546
Insurance (50%)	191	-	191	695
Printing, postage & stationery(20%)	1,359	-	1,359	1,653
Telephone (20%)	372	8	380	436
Petrol office (20%)	209	92	301	293
	30,539	11,041	41,580	47,566
Total Project Expenses	626,383	51,677	678,060	522,748

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**Notes to the Financial Statements
for the year ended 31 December 2009**

10. COST OF GENERATING FUNDS	Restricted	Unrestricted	2009	2008
	£	£	Total	Total
			£	£
Running Charity Shop				
Shop costs	-	524	524	669
Shop wages	-	10,113	10,113	9,840
Shop - interest on mortgage	-	2,559	2,559	8,654
Shop advertising	-	366	366	-
Volunteer expenses	1,018	471	1,489	18
Shop Goods	-	1,728	1,728	358
Vehicle and van expenses	-	2,699	2,699	1,330
Repairs & maintenance	-	840	840	948
Insurance (50%)	-	191	191	695
Light & Heat	-	1,993	1,993	2,306
	1,018	21,484	22,502	24,818
Fundraising Expenditure				
Fundraising wages	-	9,883	9,883	8,051
Printing, postage & stationery (80%)	-	5,438	5,438	6,613
Office and computer expenses	-	1,341	1,341	87
Internet advertising	-	674	674	828
Website costs	-	391	391	689
Literature & brochures	-	3,454	3,454	4,358
PR costs	-	-	-	256
Telephone (80%)	-	1,521	1,521	1,746
Fundraising costs	-	6,002	6,002	492
Equipment Hire	-	-	-	10
Office petrol (80%)	-	1,204	1,204	1,171
Travel & entertainment	-	2,111	2,111	1,016
	-	32,019	32,019	25,317
Total cost of generating funds	1,018	53,503	54,521	50,135
11. GOVERNANCE COSTS				
	Restricted	Unrestricted	2009	2008
	£	£	Total	Total
			£	£
Wages - gen admin	-	39,215	39,215	20,979
Legal & professional fees	-	20	20	1,070
Training	-	580	580	345
Bank charges	-	464	464	507
Depreciation	-	8,267	8,267	3,508
Audit	-	1,984	1,984	1,057
Worldpay charges	-	1,667	1,667	1,558
General expenses	-	258	258	195
Subscriptions	-	447	447	420
	-	52,902	52,902	29,639

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2009**

12. UNRESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/09	Incoming Funds	Amounts Expended	Transfers In	Transfers Out	Balance at 31/12/09
	£	£	£	£	£	£
Donation General	38,712	180,250	(158,082)	25,130	(8,882)	77,128

13. UNRESTRICTED DESIGNATED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/09	Incoming Funds	Amounts Expended	Transfers In	Transfers Out	Balance at 31/12/09
	£	£	£	£	£	£
Designated Fund	42,074	-	-	7,864	-	49,938

14. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/09	Incoming Funds	Amounts Expended	Transfers In	Transfers Out	Balance at 31/12/09
	£	£	£	£	£	£
Footballs	-	6,401	(5,774)	-	(627)	-
George Best Foundation	-	2,568	(2,568)	-	-	-
Revolution Weekend	-	1,169	(2,187)	1,018	-	-
Medical (General)	-	635	(355)	-	(32)	248
Water (General)	948	516	(900)	-	(52)	512
Arise and Shine	-	38,966	(34,851)	-	-	4,115
Foot4Africa (Lwezza)	5,795	11,420	(15,825)	-	(457)	933
Gulu Appeal	2,697	15,693	(15,500)	-	(1,098)	1,792
Matthew Cardwell Primary	-	20	(20)	-	-	-
New Foundation - Kiwumu	-	287	(287)	-	-	-
Schools (General)	188	3,490	(3,300)	-	(209)	169
School's Officer - Uganda	192	192	(272)	-	-	112
Strathearn Katalemwa Project	-	54,716	(52,000)	-	-	2,716
Banda Ladies	285	-	(285)	-	-	-
Bibles (General)	886	-	(500)	-	-	386
Building Appeal	75	100	-	-	-	175
Christmas Vouchers	3,297	185	(3,250)	-	-	232
Emmanuel Oboro	-	495	-	-	(49)	446
Owina Fire	-	600	(600)	-	-	-
Palissa Expense fund	-	29,000	(29,000)	-	-	-
Child Sponsorship	41,405	189,504	(223,408)	-	(7,500)	1
Child Sponsorship gift	3,958	6,270	(4,700)	-	(313)	5,215
Adoption Now	2,623	7,507	(8,000)	-	(751)	1,379
New life homes (street kids)	8,929	26,940	(22,478)	-	(2,694)	10,697
Street Reach	5,501	4,607	(6,355)	-	(230)	3,523
Dwelling Places (Dwellers 2000)	1,369	4,592	(5,349)	-	-	612
Dwelling Places (Sponsors)	2,480	9,513	(10,601)	-	-	1,392
Dwelling places gift	1,810	3,965	(5,775)	-	-	-
Africa Team General	247	2,550	(11,427)	18,900	(10,447)	(177)
Ballyrashane Team	-	1,100	(1,078)	-	-	22
Bannside Pres Team	-	10	(1,288)	-	-	(1,278)
Carrick Elim Team	-	3,272	(1,288)	-	-	1,984
Christmas Team	-	19,811	(11,356)	-	(2,967)	5,488
DA1-2010	-	-	(1,547)	-	-	(1,547)
DA2-2010	-	-	(1,666)	-	-	(1,666)
Davy Allens Team	-	29,184	(25,676)	475	(4,002)	(19)
Ham Bap Team	-	2,149	(1,176)	-	-	973

Abaana Ministries

**Notes to the Financial Statements
for the year ended 31 December 2009**

14. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR ctd...

	Balance at 1/1/09 £	Incoming Funds £	Amounts Expended £	Transfers In £	Transfers Out £	Balance at 31/12/09 £
High Street Antrim - Team 09	285	16,149	(12,165)	-	(4,269)	-
McMullan Team	-	27,550	(27,550)	-	-	-
Strathearn Team	-	34,750	(27,195)	-	(7,555)	-
Youth Team	-	24,254	(20,705)	-	(3,549)	-
Ballyrashane Project	-	780	-	-	-	780
Christmas Team Project	-	4,414	-	1,570	-	5,984
Drumbo - Katonte Junior School	(1,914)	1,188	-	726	-	-
High Street Antrim - Project	2,573	18,467	(21,039)	-	-	1
Lweeza DA team	-	8,318	(8,000)	-	-	318
VHR Agriculture	-	1,040	(15)	-	-	1,025
VHR Building	-	110	(15)	-	-	95
VHR Educational	-	425	(15)	-	-	410
VHR Gulu	-	1,240	(30)	-	-	1,210
VHR Other	-	335	(15)	-	-	320
VHR Street Kids	-	860	(15)	-	-	845
	83,629	617,307	(627,401)	22,689	(46,801)	49,423

15. TRANSFERS

Occasionally a project is completed within budget and there may be a nominal amount remaining as undisbursed income - in such a case a transfer is made from the project fund into the general fund to aid with the general running costs (which are kept as low as possible) of Abaana Ministries and further the activities of the charity. Project funds which are in deficit are eventually cleared by transfers from the general fund, wherever possible.

16. UNRESTRICTED DESIGNATED FUNDS

The directors of Abaana Ministries have transferred an additional £7,864 of free reserves to designated funds to leave designated funds of £49,938. This earmarked fund is an estimate of 4 months running costs and 4 months wages costs. The directors aim to create a designated fund of 6 months running costs and 6 months wages costs over incoming years. The directors have the power to re-designate such funds if required in the future.